Like many other parts of the country, Colorado’s growth has resulted in significant housing affordability challenges. Combatting housing affordability issues in the state will require holistic solutions that address the needs of all Colorado residents.

Colorado has seen a sharp population increase, with 13.2% growth since 2010. More than 717,000 Coloradans call an apartment home, with demand on the rise. 76% of extremely low-income renters spend more than half of their income on housing. Between now and 2030, Colorado will need to build 7,178 new apartment homes each year to keep up with demand.

Legal Landscape
The state of Colorado preempts local municipalities from implementing rent control. According to Colorado legislation, “No county or municipality may enact any ordinance or resolution that would control rent on either private residential property or a private residential housing unit.”

CONTINUE PREEMPTION
Rent control is an outdated concept. It benefits the very few.

REJECT PRICE CONTROLS
Lawmakers should reject price controls and, instead, pursue alternatives such as voucher-based rental assistance for those in greatest need to better address housing affordability.

If you have questions about our efforts to promote holistic housing policies, please contact us at info@growinghomestogether.com